

Economic values

Performance monitoring summary for the Healthy Waterways Strategy 2018

Overview

Waterways are recognised as important natural capital providing regionally significant ecosystem services, which are the benefits that humans receive from nature, as well as contributing to the health and wellbeing of the communities who visit, use and care for them.

The regional performance objectives around economic values are to develop environmental economic accounts and incorporate this accounting into HWS reporting. Some work has been undertaken to determine the economic value of water for the environment which looked at a willingness to pay for environmental outcomes.

Performance indicators and data:

Performance Objective description	Performance indicators	Data required to track progress –	Timing	Who is involved in reporting
Environmental-economic accounts are developed for the region's waterways and used to within the HWS monitoring and evaluation. (RPO-8, RPO-9)	economic accounts developed and reported by 2023	economic accounts system	Annually from 2023	Melbourne Water
The multiple benefits of waterways investment are tracked and understood. (RPO-21)	Investigation completed	Progress report	Mid term (2022) and end of strategy (2026)	Melbourne Water

About this document

Delivering the Performance Objectives

Melbourne Water and partners will approach implementation of the many different Performance Objectives within this theme according to each organisations obligations and delivery mechanisms and their associated capacity and capability to plan and deliver the required activities/work